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June 29, 1988

Board of Oil, Gas and Mining 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203

Re: Surety for the Shootaring Canyon Uranium Processing Facility

## Gentlemen:

In accordance with the provisions of the Mined Lands Reclamation Contract executed January 31, 1985 for the Shootaring Canyon Uranium Processing Facility, we are providing you with a copy of revised Letter of Credit No. (Latter in favor of the U.S. Nuclear Regulatory Commission. This revised Letter of Credit extends the expiration date to April 13, 1989, and for successive periods of one year thereafter unless notice is given of non-renewal.

Very truly yours,

Scott M. Lilja

SML/sbp

Enc. A/S

cc: Blake O. Fisher

Judd L. Bacon, Esq.

Susan Pentico

(6678s)